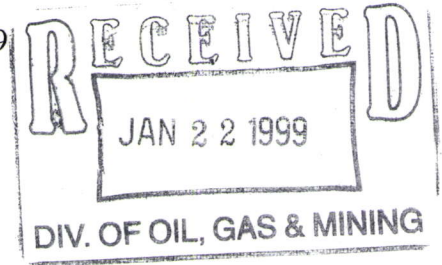


m/039/002



P.O. Box 09 / 55 South State Salina, Utah 84654 Phone (435) 529-7459 Fax (435) 529-7884

January 13, 1999



Utah Division of Oil, Gas and Mining
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

RE: Letter of Credit No.: _____
Redmond Clay & Salt Co., Inc.

Gentlemen and Ladies:

Utah Independent Bank has a signed Change In Terms form on letter of credit no. _____ which extends the maturity date to February 28, 1999. This will be the actual termination date of this letter of credit unless otherwise notified by Redmond Clay & Salt Co., Inc.

If you have any questions regarding this, please feel free to contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read "Mike Shaw".

Mike Shaw
Cashier/CFO

MWS/lc
cc. Redmond Clay & Salt Co., Inc.
File